

**Registered Charity Information Return****Section A: Identification**

• To help you fill out this form, refer to Guide T4033, Completing the Registered Charity Information Return. It can be found at canada.ca/cra-forms.

Note: Even if a charity is inactive, an information return must be filed to maintain its registered status.

Complete the following:

1. Charity name:

Open Medicine Foundation Canada

2. Return for fiscal period ending:

Year Month Day

2024-12-31

3. BN/registration number:

749265518RR0001

4. Web address (if applicable):

<https://omfcanada.ngo/>

A1 Was the charity in a subordinate position to a head body? **1510** ☐ Yes ☒ No

If **yes**, give the name and BN/registration number of the organization.

Name	BN (9 digits, 2 letters, 4 digits. Example: 123456789RR0001)
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A2 Has the charity wound-up, dissolved, or terminated operations? **1570** ☐ Yes ☒ No

A3 Is the charity designated as a public foundation or private foundation? **1600** ☐ Yes ☒ No

If **yes**, you **must** complete Schedule 1, Foundations. To confirm the charity's designation, go to canada.ca/charities-list and refer to the charity's detail page.

Section B: Directors/trustees and like officials

B1 All charities must complete Form T1235, Directors/Trustees and Like Officials Worksheet. Only the **public** information section of the worksheet is available to the public.

For charities subject to the Ontario Corporations Act.

As of May 15, 2021, the Canada Revenue Agency no longer collects this information on behalf of the Ontario Ministry of Government and Consumer Services. For more information on filing an Ontario annual information return, visit ontario.ca/businessregistry.

Note: If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to canada.ca/charities-giving, select "Operating a registered charity," then "Making a change to your organization" and see "Change director."

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Section C: Programs and general information

C1

Was the charity active during the fiscal period?

.....

1800

☒ Yes

☐ No

If no, explain why in the "Ongoing programs" space below at C2.

C2

Describe all ongoing and new charitable programs during this fiscal period that furthered the charity's purpose(s) (as defined in its governing documents). "Programs" includes:

(1) charitable activities that the charity carries out on its own through employees, volunteers, or intermediaries, and

(2) qualifying disbursements that the charity makes through gifts to qualified donees or grants to non-qualified donees (grantees).

Charities making qualifying disbursements should describe the types of organizations they support. The charity may also use this space to describe the contributions of its volunteers in carrying out its activities, for example, number of volunteers and/or hours.

Do not include the names of employees or volunteers.

Do not describe fundraising activities in this space.

Do not attach additional sheets of paper or annual reports.

Ongoing programs
Open Medicine Foundation Canada (the "Organization") supports medical and clinical research for patients suffering from chronic complex diseases with collaboration between patients, clinicians and researchers.
New programs

Protected B when completed

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Registered charities may make gifts to qualified donees. Qualified donees are other registered Canadian charities, as well as certain other organizations described in the Income Tax Act.

C3 Did the charity make gifts or transfer funds to qualified donees or other organizations, excluding grants to non-qualified donees? **2000** ☒ Yes ☐ No
Important: If **yes**, you **must** complete Form T1236, Qualified donees worksheet/Amounts provided to other organizations.

C4 Did the charity carry on, fund, or provide any resources through employees, volunteers, agents, joint ventures, contractors, or any other individuals, intermediaries, entities, or means (excluding qualifying disbursements) for any activity/program/project outside Canada? **2100** ☒ Yes ☐ No
Important: If **yes**, you **must** complete Schedule 2, Activities outside Canada.

C5 Public policy dialogue and development activities

This question has been removed.

C6 If the charity carried on fundraising activities or engaged third parties to carry on fundraising activities on its behalf, select all fundraising methods that it used during the fiscal period:

2500 ☐ Advertisements/print/radio/TV commercials

2570 ☐ Sales

2620 ☐ Telephone/TV solicitations

2510 ☐ Auctions

2575 ☒ Internet

2630 ☐ Tournament/sporting events

2530 ☐ Collection plate/boxes

2580 ☐ Mail campaigns

2640 ☐ Cause-related marketing

2540 ☐ Door-to-door solicitation

2590 ☐ Planned-giving programs

2650 ☒ Other

2550 ☐ Draws/lotteries

2600 ☐ Targeted corporate donations/sponsorships

2660 Specify: Email - newsletters

2560 ☐ Fundraising dinners/galas/concerts

2610 ☐ Targeted contacts

C7 Did the charity pay external fundraisers? **2700** ☐ Yes ☒ No
If yes, you **must** complete the following lines, and complete Schedule 4, Confidential data, Table 1.

(a) Enter the gross revenue collected by the fundraisers on behalf of the charity. **5450** \$

(b) Enter the amounts paid to and/or retained by the fundraisers. **5460** \$

(c) Select the method of payment to the fundraiser:

2730 ☐ Commissions

2750 ☐ Finder's fee

2770 ☐ Honoraria

2740 ☐ Bonuses

2760 ☐ Set fee for services

2780 ☐ Other

2790 Specify: _____

(d) Did the fundraiser issue tax receipts on behalf of the charity? **2800** ☐ Yes ☐ No

C8 Did the charity compensate any of its directors/trustees or like officials or persons not at arm's length from the charity for services provided during the fiscal period (other than reimbursement for expenses)? **3200** ☐ Yes ☒ No

C9 Did the charity incur any expenses for compensation of employees during the fiscal period? **3400** ☐ Yes ☒ No
Important: If **yes**, you **must** complete Schedule 3, Compensation.

C10 Did the charity receive any donations or gifts of any kind valued at \$10,000 or more from any donor that was **not** resident in Canada and was **not** any of the following: **3900** ☐ Yes ☒ No

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on a business in Canada, nor
- a person having disposed of taxable Canadian property?

Important: If **yes**, you **must** complete Schedule 4, Confidential data, Table 2, for each donation of \$10,000 or more.

C11 Did the charity receive any non-cash gifts for which it issued tax receipts? **4000** ☒ Yes ☐ No
Important: If **yes**, you **must** complete Schedule 5, Non-cash gifts.

C12 Did the charity acquire a non-qualifying security? **5800** ☐ Yes ☒ No

C13 Did the charity allow any of its donors to use any of its property? (except for permissible uses) **5810** ☐ Yes ☒ No

C14 Did the charity issue any of its tax receipts for donations on behalf of another organization? **5820** ☐ Yes ☒ No

C15 Did the charity have direct partnership holdings at any time during the fiscal period? **5830** ☐ Yes ☒ No

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Registered charities may make grants to non-qualified donees (grantees) as described in the Income Tax Act.

C16

Did the charity make qualifying disbursements by way of grants to non-qualified donees (grantees) in the fiscal period?

5840

☐ Yes

☒ No

If **yes**, you **must** complete lines 5841, 5842 and 5843.

Did the charity make grants to any grantees totalling more than \$5,000 in the fiscal period?

5841

☐ Yes

☐ No

If **yes**, you **must** complete Form T1441, Qualifying Disbursements: Grants to Non-Qualified Donees (Grantees).

Enter the number of grantees that received grants totalling \$5,000 or less in the fiscal period

5842

Enter the total amount paid to grantees that received grants totalling \$5,000 or less in the fiscal period

5843

\$

C17

In the 24 months before the beginning of the fiscal period, did the average value of your charity's property (cash, investments, capital property or other assets) not used directly in its charitable activities or administration:

(a) exceed \$100,000, if the charity is designated as a charitable organization; or

(b) exceed \$25,000, if the charity is designated as a public or private foundation?

5850

☒ Yes

☐ No

If **yes**, you **must** complete Schedule 8 – Disbursement quota

C18

Did the charity hold any donor advised funds (DAF) during the fiscal period?

5860

☐ Yes

☒ No

If **yes**, provide the following:

(a) Total number of accounts held at the end of the fiscal period

5861

(b) Total value of all accounts held at the end of the fiscal period

5862

\$

(c) Total value of donations to DAF accounts received during the fiscal period

5863

\$

(d) Total value of qualifying disbursements from DAFs during the fiscal period

5864

\$

BN/registration number 749265518RR0001Fiscal period end 2024-12-31**Section D: Financial information**

Fill out either Section D or Schedule 6, Detailed financial information.

If **any** of the following applies to the charity, complete Schedule 6 instead of Section D:

- (a) The charity's revenue exceeds \$100,000.
(b) The amount of all property (for example, investments, rental properties) not used in charitable activities was more than \$25,000.
(c) The charity had permission to accumulate funds during this fiscal period.

Show all amounts to the nearest single Canadian dollar. Do not enter "See attached financial statements." All relevant fields must be filled out.**D1** Was the financial information reported below prepared on an accrual or cash basis? **4020** ☐ Accrual ☐ Cash**D2 Summary of financial position:**

Using the charity's own financial statements, enter the following:

Did the charity own land and/or buildings? **4050** ☐ Yes ☐ No**Total assets (including land and buildings)** **4200** \$ _____**Total liabilities** **4350** \$ _____Did the charity borrow from, loan to, or invest assets with any non-arm's length persons? **4400** ☐ Yes ☐ No**D3 Revenue:**Did the charity issue tax receipts for gifts? **4490** ☐ Yes ☐ No**If yes**, enter the total eligible amount of all gifts for which the charity has issued or will issue tax receipts **4500** \$ _____Total amount received from other registered charities **4510** \$ _____Total other gifts received for which a tax receipt was **not** issued by the charity
(excluding amounts at lines 4575 and 4630) **4530** \$ _____Did the charity receive any revenue from any level of government in Canada? **4565** ☐ Yes ☐ No**If yes**, total amount received **4570** \$ _____Total tax-receipted revenue from all sources outside of Canada
(government and non-government) **4571** \$ _____Total **non** tax-receipted revenue from all sources outside of Canada (government and non-government) **4575** \$ _____Total **non** tax-receipted revenue from fundraising **4630** \$ _____Total revenue from sale of goods and services (except to any level of government in Canada) **4640** \$ _____Other revenue not already included in the amounts above **4650** \$ _____**Total revenue (add lines 4500, 4510 to 4570, and 4575 to 4650)** **4700** \$ _____**D4 Expenditures:**Professional and consulting fees **4860** \$ _____Travel and vehicle expenses **4810** \$ _____All other expenditures not already included in the amounts above (excluding qualifying disbursements) **4920** \$ _____**Total expenditures (excluding qualifying disbursements) (add lines 4860, 4810, and 4920)** **4950** \$ _____

Of the amount at line 4950:

(a) Total expenditures on charitable activities **5000** \$ _____(b) Total expenditures on management and administration **5010** \$ _____Total amount of grants made to all non-qualified donees (grantees) **5045** \$ _____Total amount of gifts made to all qualified donees **5050** \$ _____**Total expenditures (add lines 4950, 5045, and 5050)** **5100** \$ _____

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Section E: Certification

This return must be signed by a person who has authority to sign on behalf of the charity. It is a serious offence under the Income Tax Act to provide false or deceptive information.

I certify that the information given on this annual return and any attachment is, to the best of my knowledge, correct, complete, and current.

Name (print) Hicks, Kimberly		Signature kimberly hicks
Position in charity Treasurer	Date 2025-03-07	Phone number (416) 848-0055

Section F: Confidential data

F1 Enter the physical address of the charity and the address in Canada for the charity's books and records. Post office box numbers and rural routes are not sufficient.

	Physical address of the charity	Address for the charity's books and records
Complete street address	2987 Baynes Road	2987 Baynes Road
City	Victoria	Victoria
Province or territory and postal code	BCV8N 1Y4	BCV8N 1Y4

F2 Name and address of individual who completed this return.

Name	
Company name (if applicable) Allay LLP	
Complete street address 600 - 36 Toronto Street	
City, province or territory, and postal code Toronto ON M5C2C5	
Phone number (416) 864-0915	Is this the same individual who certified in Section E above? <div><input type="checkbox"/> Yes<input checked="" type="checkbox"/> No</div>

Privacy statement

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers, like officials, and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes personal tax information, and relevant financial and biographical information. Personal information will be used to assess the risk of registration with respect to the obligations and requirements as outlined in the Act and the common law. The social insurance number (SIN) is collected under subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make the information on this annual information return available to the public on the Charities Directorate website, except for information identified as confidential. Personal information may also be disclosed under information-sharing agreements and in accordance with section 241 of the Act. Incomplete or inaccurate information may result in compliance measures including revocation of registered status.

Personal information is described in personal information bank CRA PPU 200 and is protected under the Privacy Act. Individuals have a right of protection, access to and correction or notation of their personal information. You are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the organization to voluntarily inform its directors and like officials that it has collected and disclosed their personal information to the CRA.

☒ I confirm that I have read the Privacy statement above.

Checklist

A charity's complete annual information return includes:

- Form T3010, Registered Charity Information Return, and all applicable schedules
- a copy of the charity's financial statements
- Form T1235, Directors/Trustees and Like Officials Worksheet
- Form T1236, Qualified donees worksheet/Amounts provided to other organizations (if applicable)
- Form T2081, Excess Corporate Holdings Worksheet for Private Foundations (if applicable)
- Form T1441, Qualifying Disbursements: Grants to Non-Qualified Donees (Grantees) (if applicable)

If financial statements are not included, the charity's registration may be revoked.

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Foundations		Schedule 1	
1	Did the foundation acquire control of a corporation?	100	<input type="checkbox"/> Yes <input type="checkbox"/> No
2	Did the foundation incur any debts other than for current operating expenses, purchasing or selling investments, or in administering charitable activities?	110	<input type="checkbox"/> Yes <input type="checkbox"/> No
3	(a) What was the total value of all restricted funds held at the end of the fiscal period?	111	\$
	(b) Of that amount, what amount was the foundation not permitted to spend due to a funder's written trust or direction?	112	\$

For private foundations only:

4	Did the foundation hold any shares, rights to acquire shares, or debts owing to it that meet the definition of a non-qualified investment?	120	<input type="checkbox"/> Yes <input type="checkbox"/> No
5	Did the foundation own more than 2% of any class of shares of a corporation at any time during the fiscal period?	130	<input type="checkbox"/> Yes <input type="checkbox"/> No

If yes, you must complete and attach Form T2081, Excess Corporate Holdings Worksheet for Private Foundations.

Activities outside Canada		Schedule 2	
Important: If you complete this section, you must answer yes to question C4.			
For more information, go to canada.ca/charities-giving and see Guidance CG-002, Canadian registered charities carrying on activities outside Canada.			

1	Total expenditures on activities/programs/projects carried on outside Canada, excluding qualifying disbursements	200	\$	150,000
2	Were any of the charity's financial resources spent on programs outside of Canada under any kind of an arrangement including a contract, agency agreement, or joint venture to any other individual or organization (excluding qualifying disbursements)?	210	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

If yes, provide details of the amount reported in question 1 on line 200, that the charity transferred to these individuals or organizations in the following table:

Name of individual/organization	Country code where the activities were carried out (see list at the end of Schedule 2)	Amount (\$) Show amounts to the nearest Canadian dollar
Open Medicine Foundation	US	150,000

Important: If you entered information in the table above, you must answer yes in line 210.

3	Using the table below, enter the countries outside Canada where the charity itself carried on programs or devoted any of its resources.											
	<table><tr><td>US</td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td></tr></table>	US										
US												

4	Were any projects undertaken outside Canada funded by Global Affairs Canada?	220	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If yes, what was the total amount the charity spent under this arrangement?	230	\$
5	Were any of the charity's activities outside of Canada carried out by employees of the charity?	240	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
6	Were any of the charity's activities outside of Canada carried out by volunteers of the charity?	250	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
7	Did the charity export goods as part of its charitable activities?	260	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

If yes, list the items exported, their destination, the country code, and their value.

Item exported	Destination (city/region)	Country code	Value (CAN \$)

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Country codes

AF-Afghanistan	CU-Cuba	KP-North Korea	RO-Romania
AL-Albania	CY-Cyprus	KR-South Korea	RU-Russia
DZ-Algeria	DK-Denmark	KW-Kuwait	RW-Rwanda
AO-Angola	DO-Dominican Republic	KG-Kyrgyzstan	SA-Saudi Arabia
AR-Argentina	EC-Ecuador	LA-Laos	RS-Serbia
AM-Armenia	EG-Egypt	LB-Lebanon	SL-Sierra Leone
AZ-Azerbaijan	SV-El Salvador	LR-Liberia	SG-Singapore
BD-Bangladesh	ET-Ethiopia	MK-Macedonia	SO-Somalia
BY-Belarus	FR-France	MG-Madagascar	ES-Spain
BT-Bhutan	GA-Gabon	MY-Malaysia	LK-Sri Lanka
BO-Bolivia	GM-Gambia	ML-Mali	SD-Sudan
BA-Bosnia and Herzegovina	GE-Georgia	MU-Mauritius	SY-Syrian Arab Republic
BW-Botswana	DE-Germany	MX-Mexico	TJ-Tajikistan
BR-Brazil	GH-Ghana	MN-Mongolia	TZ-United Republic of Tanzania
BN-Brunei Darussalam	GT-Guatemala	ME-Montenegro	TH-Thailand
BG-Bulgaria	GY-Guyana	MZ-Mozambique	TL-Timor-Leste
BI-Burundi	HT-Haiti	MM-Myanmar (Burma)	TR-Turkey
KH-Cambodia	HN-Honduras	NA-Namibia	UG-Uganda
CM-Cameroon	IN-India	NL-Netherlands	UA-Ukraine
CF-Central African Republic	ID-Indonesia	NI-Nicaragua	GB-United Kingdom
TD-Chad	IR-Iran	NE-Niger	US-United States of America
CL-Chile	IQ-Iraq	NG-Nigeria	UY-Uruguay
CN-China	IL-Israel	OM-Oman	UZ-Uzbekistan
CO-Colombia	PS-Israeli Occupied Territories	PK-Pakistan	VE-Venezuela
KM-Comoros	IT-Italy	PA-Panama	VN-Vietnam
CD-Democratic Republic of Congo	JM-Jamaica	PE-Peru	YE-Yemen
CG-Republic of Congo	JP-Japan	PH-Philippines	ZM-Zambia
CR-Costa Rica	JO-Jordan	PL-Poland	ZW-Zimbabwe
CI-Côte d'Ivoire	KZ-Kazakhstan	QA-Qatar	
HR-Croatia	KE-Kenya	RE-Réunion	

Use the following codes for countries not listed above:

- QS-Other countries in Africa
- QR-Other countries in Asia and Oceania
- QM-Other countries in Central and South America
- QP-Other countries in Europe
- QO-Other countries in the Middle East
- QN-Other countries in North America

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Compensation

Schedule 3

Important: If you complete this section, you must answer yes to question C9.

1

(a) Enter the number of permanent, full-time, compensated positions in the fiscal period. This number should represent the number of positions the charity had including both managerial positions and others, and should not include independent contractors. Do not enter a dollar amount.

300

(b) For the ten (10) highest compensated, permanent, full-time positions enter the number of positions that are within each of the following annual compensation categories. Do not tick the boxes; use numbers.

305

\$1 – \$39,999

310

\$40,000 – \$79,999

315

\$80,000 – \$119,999

320

\$120,000 – \$159,999

325

\$160,000 – \$199,999

330

\$200,000 – \$249,999

335

\$250,000 – \$299,999

340

\$300,000 – \$349,999

345

\$350,000 and over

2

(a) Enter the number of part-time or part-year (for example, seasonal) employees the charity employed during the fiscal period.

370

(b) Total expenditure on compensation for part-time or part-year employees in the fiscal period.

380

\$

3

Total expenditure on all compensation in the fiscal period.

390

\$

Confidential data

Schedule 4

Important: If you complete this section, you must answer yes to question C10.

The information in this schedule is for the CRA's use and may be shared as permitted by law (for example, with certain other government departments and agencies).

1. Information about external fundraisers

Enter the name(s) and arm's length status of each external fundraiser.

Name (confidential)	At arm's length? Yes/No (confidential)

2. Information about donors not resident in Canada

Complete this schedule to report any gift of any kind valued at \$10,000 or more received from any donor that was not resident in Canada and was not any of the following:

- a Canadian citizen, nor
- employed in Canada, nor
- carrying on business in Canada, nor
- a person having disposed of taxable Canadian property.

Enter the name of each donor and the value of the gift in the table below. Select whether the donor was an organization (for example a business, corporate entity, charity, non-profit organization), a government or an individual.

Name (confidential)	Type of donor (confidential)			Value (CAN \$)
	Organization	Government	Individual	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Non-cash gifts

Schedule 5

Important: If you complete this section, you must answer yes to question C11.

1

Select all types of non-cash gifts received for which a tax receipt was issued:

500

☐

Artwork/wine/jewellery

505

☐

Building materials

510

☐

Clothing/furniture/food

515

☐

Vehicles

520

☐

Cultural properties

525

☐

Ecological properties

530

☐

Life insurance policies

535

☐

Medical equipment/supplies

540

☐

Privately-held securities

545

☐

Machinery/equipment/ computers/software

550

☒

Publicly traded securities/ commodities/mutual funds

555

☐

Books

560

☐

Other

565

Specify:

2

Enter the total amount of tax-receipted non-cash gifts

580

\$

133,993

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Detailed financial information

Schedule 6

Fill out this schedule if **any** of the following applies to the charity:

- (a) The charity's revenue exceeded \$100,000.
(b) The amount of all property (for example, investments, rental properties) not used in charitable activities was more than \$25,000.
(c) The charity had permission to accumulate funds during this fiscal period.

Was the financial information reported below prepared on an accrual or cash basis? 4020 ☒ Accrual ☐ Cash

Statement of financial position

Show all amounts to the nearest single Canadian dollar. Do not enter "see attached financial statements." All relevant fields must be filled out.

Assets:

Cash, bank accounts, and short-term investments	4100	\$	4,298,533
Cash and bank accounts	4101	\$	4,298,533
Short-term investments	4102	\$	
Amounts receivable from non-arm's length persons	4110	\$	
Amounts receivable from all others	4120	\$	2,035
Investments in non-arm's length persons	4130	\$	
Long-term investments	4140	\$	
Inventories	4150	\$	
Land and buildings in Canada	4155	\$	
Used for charitable programs or administration	4157	\$	
Used for other purposes	4158	\$	
Other capital assets in Canada	4160	\$	
Capital assets outside Canada	4165	\$	
Accumulated amortization of capital assets	4166	\$	
Other assets	4170	\$	4,323
Impact investments	4190	\$	
Total assets (add lines 4100, 4110 to 4155, and 4160 to 4170)	4200	\$	4,304,891

Liabilities:

Accounts payable and accrued liabilities	4300	\$	10,904
Deferred revenue	4310	\$	
Amounts owing to non-arm's length persons	4320	\$	100,000
Other liabilities	4330	\$	
Total liabilities (add lines 4300 to 4330)	4350	\$	110,904

Amount included in lines 4150, 4155, 4160, 4165 and 4170 not used in charitable activities

4250 \$

Statement of operations

Revenue:

Total eligible amount of all gifts for which the charity has issued or will issue tax receipts	4500	\$	212,433
Total eligible amount of tax-receipted tuition fees	5610	\$	
Total amount received from other registered charities	4510	\$	1,495,975
Total other gifts received for which a tax receipt was not issued by the charity (excluding amounts at lines 4575 and 4630)	4530	\$	69,703
Total revenue received from federal government	4540	\$	
Total revenue received from provincial/territorial governments	4550	\$	
Total revenue received from municipal/regional governments	4560	\$	
Total tax-receipted revenue from all sources outside of Canada (government and non-government)	4571	\$	
Total non tax-receipted revenue from all sources outside Canada (government and non-government)	4575	\$	
Total interest and investment income from impact investments	4576	\$	
Total interest and investment income from persons not at arm's length	4577	\$	
Total interest and investment income received or earned	4580	\$	99,741
Gross proceeds from disposition of assets	4590	\$	131,593
Net proceeds from disposition of assets (show a negative amount with brackets)	4600	\$	-2,400
Gross income received from rental of land and/or buildings	4610	\$	
Total non tax-receipted revenues received for memberships, dues and association fees	4620	\$	
Total non tax-receipted revenue from fundraising	4630	\$	
Total revenue from sale of goods and services (except to any level of government in Canada)	4640	\$	
Other revenue not already included in the amounts above	4650	\$	
Specify type(s) of revenue included in the amount reported at 4650	4655		
Total revenue (add lines 4500, 4510 to 4560, 4575, 4580, and 4600 to 4650)	4700	\$	1,875,452

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Advertising and promotion	4800	\$	3,417
Travel and vehicle expenses	4810	\$	
Interest and bank charges	4820	\$	4,528
Licences, memberships, and dues	4830	\$	
Office supplies and expenses	4840	\$	9,641
Occupancy costs	4850	\$	
Professional and consulting fees	4860	\$	26,796
Education and training for staff and volunteers	4870	\$	
Total expenditure on all compensation (enter the amount reported at line 390 in Schedule 3, if applicable)	4880	\$	
Fair market value of all donated goods used in charity's own activities	4890	\$	
Purchased supplies and assets	4891	\$	
Amortization of capitalized assets	4900	\$	
Research grants and scholarships as part of charity's own activities	4910	\$	150,000
All other expenditures not included in the amounts above (excluding qualifying disbursements)	4920	\$	
Specify type(s) of expenditures included in the amount reported at 4920	4930		
Total expenditures before qualifying disbursements (add lines 4800 to 4920)	4950	\$	194,382

Of the amounts at lines 4950:

(a) Total expenditures on charitable activities	5000	\$	150,000
(b) Total expenditures on management and administration	5010	\$	44,382
(c) Total expenditures on fundraising	5020	\$	
(d) Total other expenditures included in line 4950	5040	\$	
Total amount of grants made to all non-qualified donees (grantees)	5045	\$	
Total amount of gifts made to all qualified donees	5050	\$	494,950
Total expenditures (add lines 4950, 5045 and 5050)	5100	\$	689,332

Other financial information**Permission to accumulate property:**

Only registered charities that have written permission to accumulate should complete this section.

• Enter the amount accumulated for the fiscal period, including income earned on accumulated funds	5500	\$	
• Enter the amount disbursed for the fiscal period for the specified purpose	5510	\$	

Permission to reduce disbursement quota:

If the charity has received approval to make a reduction to its disbursement quota, enter the amount for the fiscal period	5750	\$	
--	------	----	--

Property not used in charitable activities:

Enter the average value of property not used for charitable activities or administration during:

• The 24 months before the beginning of the fiscal period	5900	\$	963,733
• The 24 months before the end of the fiscal period	5910	\$	1,400,999

NE/numéro d'enregistrement

749265518RR0001

Fin de l'exercice fiscal

2024-12-31

Disbursement quota

Schedule 8

Important: If you complete this section, you **must** answer yes to question **C17**.

For more information, go to Canada.ca/charities-disbursement-quota.

Step 1. Calculating the disbursement quota requirement for the current fiscal period

Average value of property not used in charitable activities or administration (line 5900 from your return)	805	\$	963,733
If permission to accumulate property has been granted, enter the total amount accumulated less all disbursements made for the specified purpose (add all amounts from lines 5500 minus all amounts at lines 5510 from all returns to date covered by the permission to accumulate property period)	810	\$	
Line 805 minus line 810 (if negative, enter 0)	815	\$	963,733

If line 815 is \$1,000,000 or less			
Multiply line 815 by 3.5%			
	820	\$	33,731

If line 815 is over \$1,000,000			
Line 815 minus \$1,000,000	825	\$	
Line 825 multiplied by 5%	830	\$	
Line 830 plus \$35,000	835	\$	

Enter the amount from line 820 or line 835. This is your charity's disbursement quota requirement for the current fiscal period	840	\$	33,731
Total expenditures on charitable activities (line 5000 of your return)	845	\$	150,000
Total amount of grants made to non-qualified donees (line 5045 of your return)	850	\$	
Total amount of gifts made to qualified donees (line 5050 of your return)	855	\$	494,950
Add lines 845 to line 855	860	\$	644,950
Line 860 minus line 840. This is your charity's disbursement quota excess or shortfall for the current fiscal period	865	\$	611,219

If a shortfall exists (line 865 is negative), your charity can draw on disbursement excesses from the five previous fiscal periods to help it meet its shortfall. If no excesses are available to draw on, your charity can try to spend enough the following year to create an excess that it can carry back to cover the shortfall.

Step 2. Estimating the disbursement quota requirement for the next fiscal period

Average value of property not used in charitable activities or administration prior to the next fiscal period (line 5910 from your return)	870	\$	1,400,999
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If line 870 is \$1,000,000 or less			
Multiply line 870 by 3.5%			
	875	\$	

If line 870 is over \$1,000,000			
Line 870 minus \$1,000,000	880	\$	400,999
Line 880 multiplied by 5%	885	\$	20,050
Line 885 plus \$35,000	890	\$	55,050

The amount shown at line 875 or line 890 is your charity's estimated disbursement quota requirement for the next fiscal period.

You **must** give us complete information for each director/trustee and like official who, at any time during the fiscal period of this return, was a member of the charity's board of directors/trustees. Directors/trustees and like officials are persons who govern a registered charity. See the reverse for information on filling out this form.

Total number of directors/trustees and like officials:

6

Charity name:

Open Medicine Foundation Canada

Business number:

749265518RR0001

Return for fiscal period ending (YYYY/MM/DD):

2024-12-31

Note: If you would like these individuals to have the authority to communicate with the CRA on behalf of your charity, their name must also appear as an owner for your Business Number (BN). For more information, go to canada.ca/charities-giving, select "Operating a registered charity," then "Making a change to your organization" and see "Change director."

Public information				Confidential data			
Last name: Tannenbaum		First name: Linda		Initial:		Residential address – Street number and name: 29302 Laro Drive	
Term ► Start date (Y/M/D): 2018-06-11		End date (Y/M/D):		City: Agoura Hills		Prov/Terr: CA	Postal code: 91301
Position: President		At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Phone number (818) 231-6994		Date of birth (Y/M/D): 1956-07-09	
Last name: Hicks		First name: Kimberly		Initial:		Residential address – Street number and name: 8514 Chilcomb Court	
Term ► Start date (Y/M/D): 2018-06-11		End date (Y/M/D):		City: Marvin		Prov/Terr: NC	Postal code: 28173
Position: Treasurer		At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Phone number (631) 896-1293		Date of birth (Y/M/D): 1967-07-12	
Last name: Routhier		First name: Nicholas		Initial:		Residential address – Street number and name: 4943 MacDonald Avenue	
Term ► Start date (Y/M/D): 2018-06-11		End date (Y/M/D):		City: Montreal		Prov/Terr: QC	Postal code: H3X 2V2
Position: Director		At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Phone number (450) 907-0609		Date of birth (Y/M/D): 1970-06-06	
Last name: LaMothe		First name: Lynn		Initial:		Residential address – Street number and name: 2987 Baynes Road	
Term ► Start date (Y/M/D): 2019-01-01		End date (Y/M/D):		City: Victoria		Prov/Terr: BC	Postal code: V8N 1Y4
Position: Secretary		At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Phone number (250) 878-8897		Date of birth (Y/M/D): 1962-12-18	
Last name: Handel		First name: Brent		Initial:		Residential address – Street number and name: 156 Vincent Close	
Term ► Start date (Y/M/D): 2020-05-18		End date (Y/M/D):		City: Red Deer		Prov/Terr: AB	Postal code: T4R 0H8
Position: Director		At arm's length with other Directors? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		Phone number (403) 357-6995		Date of birth (Y/M/D): 1962-09-08	

Approval code: 13001

Qualified donees worksheet / Amounts provided to other organizations

Registered charities can make gifts to qualified donees. Enter the required information for gifts made to each qualified donee or other organization. See the reverse for information on filling out this form.

Important: If you submit this form, you **must** answer **Yes** to question C3 in Form T3010 Charities information return for the same fiscal period.

Charity name: Open Medicine Foundation Canada	BN: (9 digits, 2 letters, 4 digits. Example: 123456789RR0001) 749265518RR0001
--	--

Return for fiscal period ending:

Year Month Day
2024-12-31

Total number of qualified donees/other organizations:

1

Name of organization: CHU Sainte Justine		Associated charity: <div><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</div>
BN/Registration number: 10749 1847 RR0001	City and Prov/Terr: Montreal, Quebec	Country: CAN
Amount of non-cash gifts \$	Total amount of gifts \$ 494,950.00	

Name of organization:		Associated charity: <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>
BN/Registration number:	City and Prov/Terr:	Country:
Amount of non-cash gifts \$	Total amount of gifts \$	

Name of organization:		Associated charity: <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>
BN/Registration number:	City and Prov/Terr:	Country:
Amount of non-cash gifts \$	Total amount of gifts \$	

Name of organization:		Associated charity: <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>
BN/Registration number:	City and Prov/Terr:	Country:
Amount of non-cash gifts \$	Total amount of gifts \$	

Name of organization:		Associated charity: <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>
BN/Registration number:	City and Prov/Terr:	Country:
Amount of non-cash gifts \$	Total amount of gifts \$	

Name of organization:		Associated charity: <div><input type="checkbox"/> Yes <input type="checkbox"/> No</div>
BN/Registration number:	City and Prov/Terr:	Country:
Amount of non-cash gifts \$	Total amount of gifts \$	

Financial Statements

Open Medicine Foundation Canada

December 31, 2024

Open Medicine Foundation Canada

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December 31, 2024

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Independent auditor's report

April 3, 2025

To the directors of **Open Medicine Foundation Canada:**

Opinion

We have audited the accompanying financial statements of **Open Medicine Foundation Canada** (the "Organization"), which comprise the statement of financial position as at December 31, 2024 and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2024 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibility for the Audit of Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants
Licensed Public Accountants
Toronto, Ontario



Open Medicine Foundation Canada
Statement of Financial Position

December 31	2024	2023
	\$	\$
ASSETS		
Current		
Cash	4,298,533	3,014,004
Harmonized sales tax recoverable	2,035	3,322
Prepaid expenses	4,323	2,673
	4,304,891	3,019,999
LIABILITIES		
Current		
Accounts payable and accrued liabilities	10,904	12,132
Due to related party [note 5]	<u>100,000</u>	<u></u>
	<u>110,904</u>	<u>12,132</u>
FUND BALANCES		
Unrestricted	1,397,400	1,504,598
Board-restricted [note 3]	800,000	
Restricted [note 4]	<u>1,996,587</u>	<u>1,503,269</u>
	4,193,987	3,007,867
	4,304,891	3,019,999

see accompanying notes

On behalf of the Board:

Director

Director

Open Medicine Foundation Canada

Statement of Operations and Changes in Fund Balances

Year ended December 31	2024 Unrestricted \$	2024 Restricted \$	2024 Total \$	2023 Total \$
Revenue				
Contributions and grants	789,843	988,268	1,778,111	2,450,790
Interest income	99,741		99,741	42,648
Gain (loss) on sale of investments	<u>(2,400)</u>	<u></u>	<u>(2,400)</u>	<u>125</u>
	<u>887,184</u>	<u>988,268</u>	<u>1,875,452</u>	<u>2,493,563</u>
Expenses				
Grant research [note 5]	644,950		644,950	1,282,407
Professional and consulting services	26,796		26,796	25,376
Administration	13,057		13,057	10,258
Merchant fees	<u>4,529</u>	<u></u>	<u>4,529</u>	<u>4,206</u>
	<u>689,332</u>	<u>NIL</u>	<u>689,332</u>	<u>1,322,247</u>
Excess of revenue over expenses	197,852	988,268	1,186,120	1,171,316
Fund balances, beginning of year	1,504,598	1,503,269	3,007,867	1,836,551
Interfund transfers [note 6]	494,950	(494,950)	NIL	NIL
Fund balances, end of year	<u>2,197,400</u>	<u>1,996,587</u>	<u>4,193,987</u>	<u>3,007,867</u>

see accompanying notes

Open Medicine Foundation Canada

Statement of Cash Flows

Year ended December 31	2024	2023
	\$	\$
OPERATING ACTIVITIES		
Excess of revenue over expenses for the year	1,186,120	1,171,316
Adjustment for items not affecting cash -		
In-kind contributions	(104,312)	(18,768)
Gain on sale of investments	<u>2,400</u>	<u>(125)</u>
	1,084,208	1,152,423
Changes in non-cash working capital balances -		
(Increase) decrease in harmonized sales tax recoverable	1,287	(1,682)
(Increase) decrease in prepaid expenses	(1,650)	(797)
Increase (decrease) in accounts payable and accrued liabilities	(1,228)	1,284
Increase (decrease) in due to related party	<u>100,000</u>	<u></u>
	1,182,617	1,151,228
INVESTING ACTIVITIES		
Proceeds on sale of investments	<u>101,912</u>	<u>18,893</u>
Net change in cash during the year	1,284,529	1,170,121
Cash , beginning of year	3,014,004	1,843,883
Cash , end of year	<u>4,298,533</u>	<u>3,014,004</u>

see accompanying notes

Open Medicine Foundation Canada

Notes to Financial Statements

December 31, 2024

1. PURPOSE OF THE ORGANIZATION

Open Medicine Foundation Canada (the "Organization") was established to support medical and clinical research for patients suffering from chronic complex diseases with collaboration between patients, clinicians and researchers.

The Organization was incorporated on June 11, 2018 under The Corporations Act (Manitoba) as a corporation without share capital. Effective June 6, 2019, the Organization continued under the Canada Not-for-profit Corporations Act.

The Organization is a registered charity under the Income Tax Act (Canada) [the "Act"] and, therefore, is exempt from income tax.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations.

Fund accounting

The Organization follows the restricted fund method of accounting for contributions.

Unrestricted funds can be used in accordance with charitable objectives at the discretion of the Organization.

Funds subject to internal restrictions established by the Organization's board of directors are allocated from the unrestricted fund to the board-restricted fund.

Restricted funds can only be used for particular restricted purposes within the objectives of the Organization. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Revenue recognition

Unrestricted contributions and grants are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Restricted contributions and grants are recognized as revenue of the appropriate restricted fund.

Interest income is recognized on an accrual basis. Gains and/or losses on investments are recognized when realized.

Open Medicine Foundation Canada
Notes to Financial Statements

December 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Cash

Cash consists primarily of cash on hand and balances within bank accounts held with financial institutions.

Contributions receivable

Contributions receivable represents contributions to the Organization by private donors that are collectable after the year end. Because of the uncertainty surrounding the collectability of contributions receivable, the Organization recognizes only those contributions for which the realizable value can be reasonably estimated and ultimate collection can be assured.

Grant research

Grant research represents funds granted to clinical and academic researchers and facilities for direct research of chronic complex illnesses studies, as well as costs related to administering these grants.

Contributed goods and services

The Organization receives contributions of goods and services that assist the Organization in carrying out its activities. Contributed goods and services are recorded at their fair value at the date of contribution only if the fair value can be reasonably estimated.

Financial instruments

The Organization initially measures its financial assets and liabilities at fair value except for certain non-arm's length transactions. The Organization subsequently measures all its financial assets and liabilities at amortized cost.

Financial assets and liabilities measured at amortized cost include cash, accounts payable and accrued liabilities and amounts due to related party.

The Organization has no financial assets or liabilities measured at fair value.

Impairment

Financial assets measured at amortized cost are assessed for indicators of impairment. When there is indication of an impairment, the carrying amount of the asset is reduced directly or through the use of an allowance account. The amount of the reduction is recognized in the statement of operations and changes in fund balances. A previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations and changes in fund balances.

Open Medicine Foundation Canada

Notes to Financial Statements

December 31, 2024

3. BOARD-RESTRICTED FUND

During the year, \$800,000 (2023 - \$NIL) of unrestricted funds were allocated to the board-restricted fund to be used for future expenditures pertaining to the BioQuest BioMarker Study. These funds are not available for other purposes without the approval of the board of directors.

4. RESTRICTED FUND

Fund balances with donor restrictions for the following purposes or periods consist of the following:

	January 1, 2024 \$	Additions \$	Transfers \$	Releases \$	December 31, 2024 \$
<i>ME/CFS Collaborative Research Center at CHU Sainte Justine/ Université de Montréal</i>	12,737	137,537	-	-	150,274
REMEDIAL	-	494,950	-	(494,950)	-
MEDUSA	-	350,000	-	-	350,000
RASPBERRY-ME	406	200	-	-	606
Fibromyalgia Research	153	-	-	-	153
<i>ME/CFS Collaboration at Uppsala University</i>					
Deep Assessment of Neuroinflammation	772,000	-	-	-	772,000
<i>iCPET Multi-Omics</i>	66,831	-	-	-	66,831
<i>ME/CFS Collaborative Research Center at Stanford University</i>	8,601	-	-	-	8,601
<i>ME/CFS Research</i>	506,341	3,715	-	-	510,056
<i>Medical Education</i>	-	110	-	-	110
<i>Clinical Trials</i>	136,200	-	-	-	136,200
<i>BioQuest BioMarker Study</i>	-	1,756	-	-	1,756
	1,503,269	988,268	-	(494,950)	1,996,587

Open Medicine Foundation Canada
Notes to Financial Statements

December 31, 2024

5. RELATED PARTY TRANSACTIONS

The Organization operates in conjunction with Open Medicine Foundation ("OMF"), an established charitable organization headquartered in the United States with congruent objectives, which assists in the administration of the charitable activities and programs of the Organization. Two members of the board of directors of the Organization are also members of OMF's board of directors.

Effective January 1, 2024, the Organization entered into a contractor agreement with OMF whereby OMF assists in the implementation and coordination of research projects conducted by the Organization. Grant research expense includes \$150,000 (2023 - \$NIL) of fees paid to OMF pursuant to the contractor agreement.

The amount due to OMF of \$100,000 (2023 - \$NIL) is non-interest bearing, unsecured and will be paid upon satisfaction of obligations under the contractor agreement.

6. INTERFUND TRANSFERS

Transfers between the restricted fund and unrestricted fund are required when resources of the restricted fund have been authorized to finance activities pursuant to donor stipulations. In 2024, \$494,950 (2023 - \$1,282,407) was transferred from the restricted fund to the unrestricted fund.

7. FINANCIAL INSTRUMENTS RISK EXPOSURE

The Organization is not exposed to significant credit risk, liquidity risk or market risk. The Organization has no changes in its risk exposure from the previous period.